

TERMS OF REFERENCE FOR ECONOMIST

Job Title:	Economist
Location:	PMU, UkPFMS ,Uttarakhand, Dehradun
Contract term:	One year with possibility for extension
Start date:	Immediately
Responsible to:	Project Director, PMU, UkPFMS, Uttarakhand, Dehradun

Responsible for: .Financial modeling to assist Finance Department in preparing the annual budget. , Devise methods and procedures for obtaining data for forecasting. Coordinate data acquisition, management and dissemination of analytical information. Provide data/study/reports for policy and regulation issues to the Finance Department

Background:

The Government of Uttarakhand (GoUk) though has been implementing reforms to strengthen Public Financial Management (PFM) systems, processes and procedures in the state for better governance, efficiency in service delivery, and making government more accountable and transparent.

GoUk has sought technical and financial assistance from World Bank to support the expansion and deepening of the ongoing PFM reform plan so as to synchronize it with standard Global Public Financial Management Practice. For this purpose, GoUk has approached the World Bank. The World Bank has consented to finance the project titled “Uttarakhand Public Financial Management Strengthening Project. The Project Development Objective of the PFM project are improved accountability, and transparency in the management of public finances and enhanced effectiveness of revenue administration

Purpose of the Job:

PMU ,UkPFMS is seeking a Economist for the PMU who would provide input on economic condition of the State for preparing annual budget, Analysis Loans and advance, deposit and other economic / non-economic projection of the State annually , MTEF as well as for 5 years Strategy Plan(SP).

Person Specification:

Qualification: *as mentioned in the advertisement against the posts.*

Experience: More thanat least 10 years’ experience in Public Finance, Public Debt and Econometrics.

- Knowledge of the Government of Uttarakhand and is economy ,
- Knowledge of Econometrics, Government Budget, Public Finance , Public debt, Economic Models

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- Can demonstrate IT skills including experience of MS Word, MS projects and Internet Explorer
- Proficient in English and Hindi and able to write reports in both languages

Scope of Work

To provide necessary Public Finance related advise to UkPFMS in the Implementation of the WB assisted project in Uttarakhand with focus on the following tasks.

- Create financial modeling to assist Finance Department in preparing the annual budget.
- Devise methods and procedures for obtaining data for forecasting.
- Coordinate data acquisition, management and dissemination of analytical information.
- Provide data/study/reports for policy and regulation issues to the Finance Department
- Providing economic and business advice and recommendations.
- Analyzing and interpreting complicated numerical and financial information.

Expected Results/Final Deliverables:

- Conduct research, collect and analyze data, monitor economic trend, and develop forecasts on wide varieties of economic variables including inflation, interest rates, taxes, credit growth and credit to GDP trends, employment level to address strategic and specific needs of the State.
- Keep track of and analyze the macroeconomic indicators of Uttarakhand and advise the Management on the impacts to the State, and recommend ways and means to adapt, tackle, mitigate or take advantage of the economic condition.
- Develop sampling technique to conduct research and develop statistical modeling technique to forecasts economic condition.
- Assess the impact due to change in fiscal policies, and recommend measures, if necessary.
- Conduct analysis on essentials of microeconomics including the market systems, price mechanism, consumer demand, resource allocation and for targeting potential sector of the economy.
- Prepare reports, including tables and charts, on research results and present economic and statistical concepts in a clear and meaningful way to assist State to take decision.
- Scan the environment in which GOUk operates and identify potential opportunities and threats for the Government.
- Provide input on economic condition of the country for preparing annual budget for loans and advance, deposit and other business projection of the State annually, MTEF as well as for 5 years Strategy Plan (SP).
- Any other task assigned by the reporting authority/management.

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